

MEDIA RELEASE

Date: 16th February 2018

Circulation: For immediate release in print and online media in Ukraine

TITLE: **Launch of the Multiple Higher Educational Institutions – Masters in Entrepreneurship (MHEI-ME) online programme**



One of the priority directions for reforms in Ukraine is the creation of favorable conditions for entrepreneurship. Creating conditions for business development is a way to attract investments in the economy (both international and Ukrainian), an impetus for the growth of the gross domestic product and living standards of Ukrainian people. The position of Ukraine in the Doing Business rating in the framework for the plan of action implementation in the best practices with high-quality and efficient regulation is reflected by the World Bank Group in the methodology of the Doing Business rating, approved by the Cabinet of Ministers in Ukraine, December 16, 2015, No. 1406 provides for the implementation of a number of reforms in the sphere of development for small and medium enterprises, as well as creation of favorable conditions for business.

The efforts of Poltava University of Economics and Trade under the direction of Rector, Doctor of Historical Sciences, Professor Oleksiy Nestulya in this area are aimed at the formation of modern business education based on the best practices of European universities.

For this goal with the initiative and provision of the vice-rector on scientific and pedagogical work (international relations, international activity, European and Euro-Atlantic integration), Doctor of Economics, Professor Olena Cherniavska, Poltava University of Economics and Trade was included into the consortium of European higher educational institutions for the purpose of creation a joint international master's program in entrepreneurship with the universities of six European countries (Malta, Greece, Hungary, Italy, Slovakia and Ukraine).

"Multiple Higher Educational Institutions – Masters in Entrepreneurship Programme", (MHEI-ME) is a holistic and structured online English language course that meets the requirements of European universities and includes 6 fundamental and 3 specialized modules, professional internship module in one of the consortium countries and two business planning modules. The author collective of Poltava University of Economics and Trade is responsible for the development, implementation and management of the author's module "Fundraising for the launch and growth of small and medium-sized businesses", corresponding blocks of internship modules and business planning. The program is aimed at entrepreneurs and representatives of small and medium-sized businesses with the goal of developing and expanding business, moving from the category of managers to the category of owners.

The Master's program meets international educational standards and received European certification from the National Commission for postgraduate and higher education in Malta (NCFHE).

The importance and quality of the program is acknowledged by the European Union and is supported within Erasmus + KA2: Strategic Partnerships (Erasmus + MHEI-ME (2017-1-MT01-KA203-026960)).

The program was presented on February 16, 2018 in Poltava University of Economics and Trade.

The greeting words were said by director for the Advenio eAcademy, the Higher Educational Institution of Malta - Consortium Coordinator, Stephen D'Alessandro. He described the composition of the international consortium: Advenio eAcademy (Malta), University of Bari Aldo Moro (Italy), University of Ioannina (Greece), University of Žilina (Slovakia), Szent Istvan University (Hungary), Poltava University of Economics and Trade (Ukraine), presented the structure of the program and role of Poltava University of Economics and Trade.

The rector of Poltava University of Economics and Trade, Doctor of Historical Sciences, Professor Oleksiy Nestulya emphasized the prospects for the development of this project, the need for modern business professionals who build Ukrainian economy.

The director for this programme on behalf of Poltava University of Economics and Trade, Doctor of Economics, Professor Olena Cherniavska told about the experience of three years of international cooperation, the peculiarities of admission and study at the consortium for future students, presented the opportunity to take advantage of 2 types of Erasmus + scholarships (full scholarship and 50% scholarship) for Multiple Higher Educational Institutions – Masters in Entrepreneurship Programme (MHEI-ME).

Deputy Head for Poltava Region State Administration Oleg Pruglo noted the exceptional relevance of this project for the development of small and medium businesses in Poltava region and Ukraine as a whole. Deputy Head for the Education Department of the Executive Committee of Poltava City Council Lyudmila Akinina emphasized the importance of such program for Ukrainian youth. Representatives of the Chamber of Commerce and the Union of Entrepreneurs in Poltava region noted the importance of synergy of the best European business practices in the single training program and exclusive opportunity to join it.

The discussion was attended by representatives of small and medium-sized businesses, managers and owners of business structures, as the program is designed specifically for them.

Ivanna Atamanchuk, representative for National Erasmus + office in Ukraine, emphasized the uniqueness of the project, its significance, as proven by the support of the European Union within Erasmus + KA2 Program: Strategic Partnerships.

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